

Proposed Budget 2018-19

Fiscal Year Ending June 30, 2019



Recommended to the Board of Trustees
June 12, 2018



PLANO INDEPENDENT SCHOOL DISTRICT

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Ms. Christie Tate, Accounting Budget Manager

**PLANO INDEPENDENT SCHOOL DISTRICT
BUDGET FOR FISCAL YEAR 2018-19
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Budget Overview



Budget Planning Calendar 2018-19

December 2017

- Superintendent and Cabinet
 - Review Draft Budget Calendar
 - Develop Budget Goals

January 2018

- Finance Department
 - TEAMS budget allocation workbooks open
 - Available for use Wednesday, Jan. 31st
 - Review forms and budget development timeline
 - Capital Improvement (CIP) Form
 - Equipment Budget Request Form
 - Level II Budget Request Form
 - Position Request, Upgrades & Reclassification Form
 - Forms available on District S drive, Finance 18-19 folder – Jan 31st
 - Train New Principals on Budget Basics & TEAMS Process
 - Train New Office Managers on TEAMS Budget Process
- Board Presentation
 - Key Budget Assumptions
 - Preliminary Budget Forecast – Revenue & Expenditures

February 2018

- Departments & Campuses
 - Capital Improvement forms due to Special Ed or Campus Services
 - Level II Budget Request forms due to Finance
 - Position Request, Upgrades & Reclass form due to Finance/HR
- Board Presentation
 - Peer Review, Trends & Texas Education Performance Report

March 2018

- Finance Department
 - Department & Campus TEAMS budget allocation workbooks submitted to Finance via TEAMS
 - Department Budget allotment transfers/reduction forms submitted
- Board Presentations
 - TASB Salary Study Presentation
 - District Staffing Historical Review
 - Staffing Ratios
 - Revenue Projections – General Fund
 - Federal Funds Impact
 - Fund Balance History, Policy & Cash Flow Need

April 2018

- Superintendent & Cabinet Budget Retreats
 - Review & Consideration of Staffing Requests and Level II Request
 - Individual meetings with Board Members on Staffing Methodology
- Finance Department
 - Calculate Salary Increase Scenarios
 - Compile Budget detail
- Board Presentations
 - Department Budget Details
 - Budget Additions (Staffing & Expenditure) by Board Goals & Initiatives
 - Preliminary Budget Projections – General Fund
 - Fund Balance Projection & Future Impact – General Fund

May 2018

- Board Presentation
 - Preliminary Budget – General Fund, Debt Service & Food Service
 - Authorize Advertisement of Budget Public Hearing & Proposed Tax Rate
 - Approve Compensation Plan
- Finance Department
 - Run Notice of Public Meeting to Discuss Budget & Proposed Tax Rate
 - Post Proposed Budget to district web site
 - Proposed Budget finalized

June 2018

- Board of Trustees
 - Conduct Public Hearing on Budget and Tax Rate
 - Consider Proposed Budget for Adoption
- Finance Department
 - Adopt Budget allocation workbooks in TEAMS
 - Position Snapshot pushed to General Ledger

July 2018

- Deadline for delivery of certified property tax roll by Collin County Appraisal District

August/September 2018

- Finance Department
 - Publish Notice of Public Hearing on Budget and Tax Rate (if necessary)
- Board of Trustees
 - Consider Resolution to Establish Tax Rates for Maintenance and Operations and Debt Service for 2018

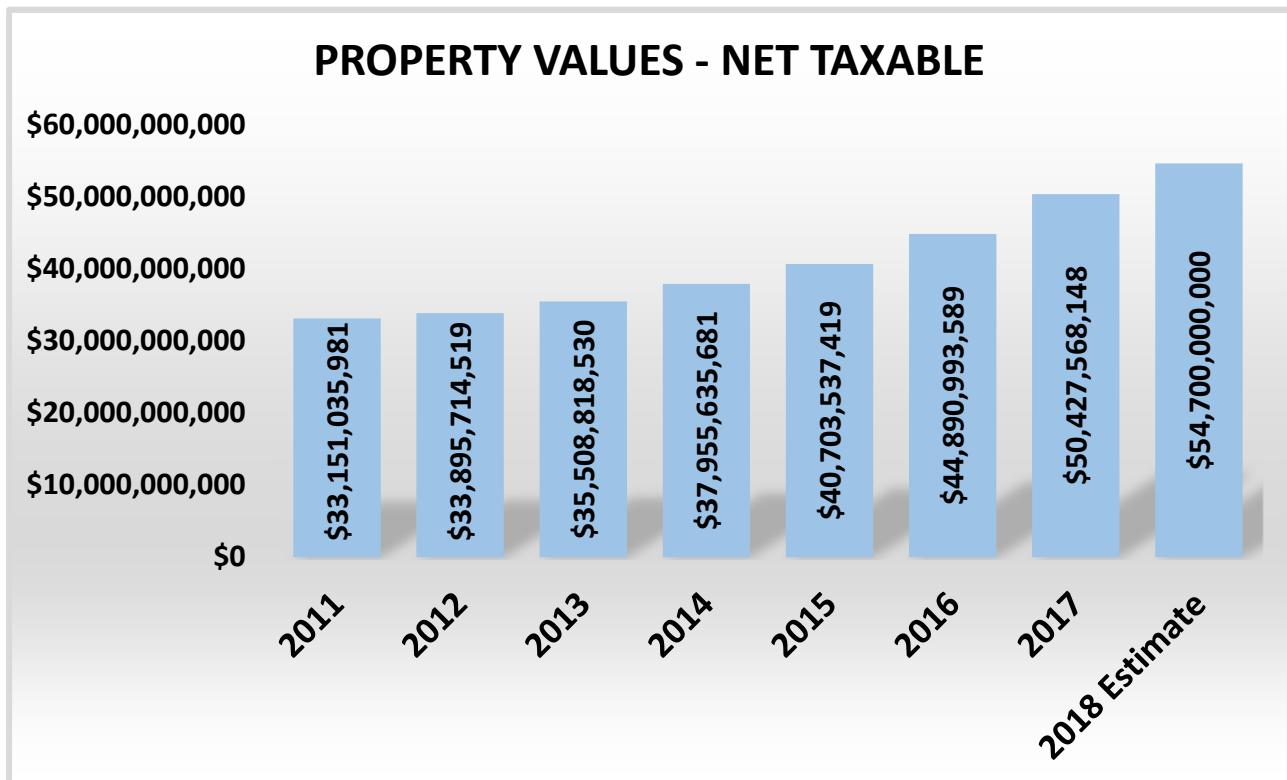
2018-19

BUDGET OVERVIEW

Plano ISD's vision is to empower students to be able to adapt to new learning and career opportunities throughout their lives, collaborate with, and contribute to the global community and to be disciplined and creative in their thinking. The mission of Plano ISD is to provide an excellent education for each student. One of the district goals is to ensure efficient use of resources. The 2018-19 budget allocation of resources provides a competitive employee compensation and benefits package while maintaining teacher staffing ratios, strategically targeting additional resources to high needs students and continuing to focus on efficiencies in order to maintain an adequate fund balance.

Economic Factors & Property Values

The local economy continues to be very favorable with the total value of all taxable property within the boundaries of the District continuing to increase. The 2018 certified preliminary estimated values indicate the taxable value of the property within the District is expected to increase 6.92%. The Certified Tax Roll is expected on or before July 25, 2018. The budget is prepared based on the budget assumption of property value growth at 8%.



Legislation and Taxpacency

As school finance reform, property tax relief and transparency in taxation became top priorities leading up to the 85th legislative session, Plano ISD partnered with other districts in an effort called “Taxpacency”. Taxpacency is a grass roots collaboration among several Texas school board trustees who believe property owners have the right to know where and how their school taxes are being spent. In 2018, the average Plano ISD homeowner’s tax bill is projected to be \$4,896 collected by Plano ISD. The tax bill will not acknowledge that the district will receive \$3,543 while the state will receive the other \$1,353. The taxes retained by the District for 2018-19 continue to decline while the portion taken by the State will total approximately \$208 million, an increase of 38.1% over 2017-18. Since 2008, the State’s share of funding for public education has fallen from 50% to 37%, leaving local taxpayers to compensate for a larger share of public education funding.

The Board of Trustees has adopted Legislative priorities for the 86th Regular Session that include support for fair and balanced funding, built-in inflationary factors, weights for program allotments that accurately reflect costs to deliver programs such as, Special Education, Career and Technical Education, Bilingual/ESL Education, Gifted and Talented Education and Compensatory Education, and funding for full-day Early Childhood Programs.

Budget Priorities

The budget provides funding for a general pay increase for all employees based on 2% of the mid-point of each respective pay grade. The beginning teacher pay amount was adjusted to \$53,000 for bachelor’s degree teachers with no experience and to \$54,000 for master’s degree teachers with no experience. The budget continues funding the district contribution of \$279/month for employee health insurance and a one-time \$500 payment in December for eligible employees.

The 2018-19 budget includes student-learning initiatives of \$778,625 such as expansion of Robotics Program, enhancement to the Campus Improvement Process, ESL Certification for middle school teachers, and continues extended Planning Time for teachers.

Commitment2Equity initiatives of \$783,374 include expanded summer school for elementary, expansion of Social Emotional Learning, and addition of social workers at the elementary level, addition of assistant principals at campuses with centralized special education programs and addition of assistant principals at two campuses for school improvement.

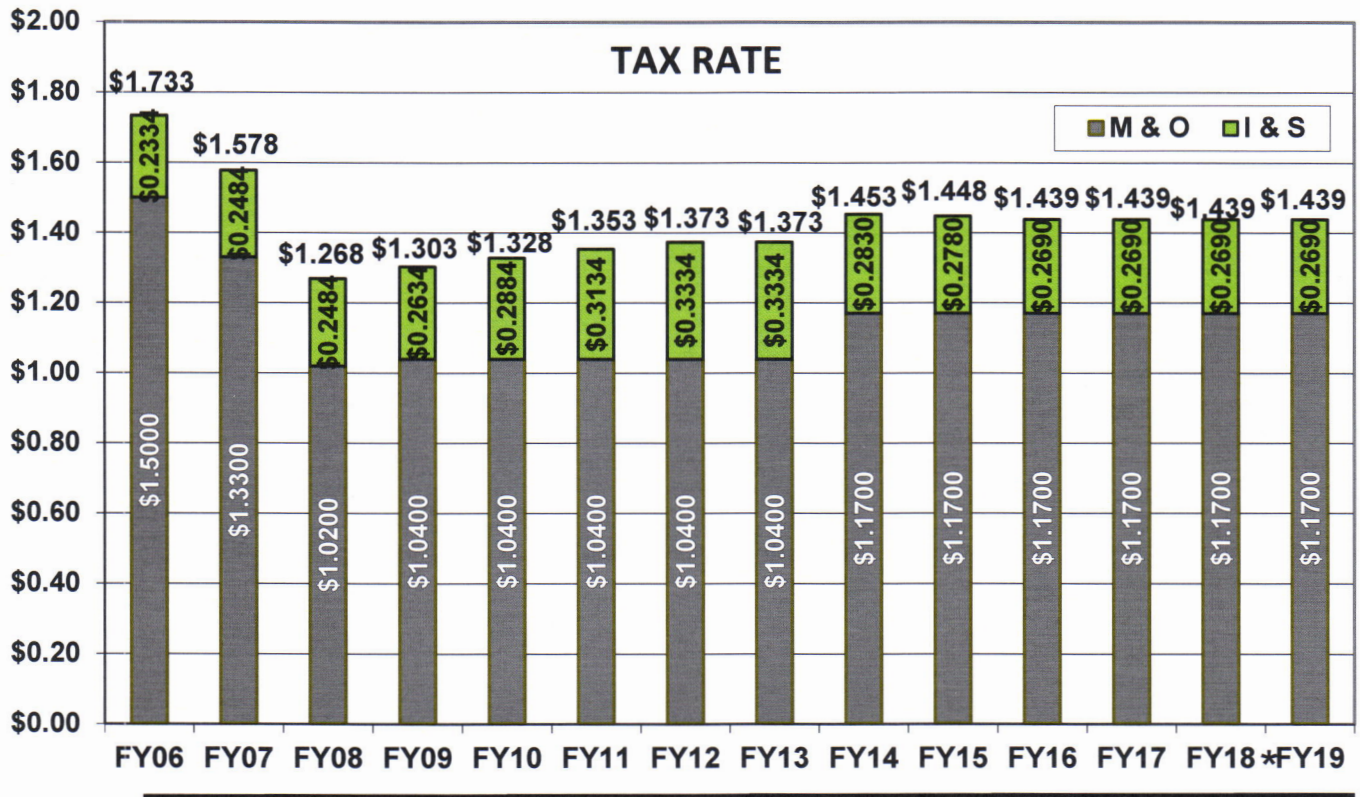
Special Education initiatives included in the 2018-19 budget of \$1,641,120 include addition of Adult Transition Center, addition of two centralized behavior units, additional position on campuses to support the overall special education program along with behavioral training for Special Education teachers and assistants.

Safety and Security initiatives of \$1,716,648 expand the School Resource Officer (SRO) program by adding 15 additional officers to provide an officer at each middle school campus as well as to

increase coverage at the senior high level. Security monitors at each senior high school, two additional SRO vehicles and building modifications are also included.

Tax Rate

The 2018-19 budget assumes a total tax rate of \$1.439 per one hundred dollars in taxable property valuation. This total rate is comprised of a maintenance & operations rate of \$1.170 and a debt service rate of \$0.269. The following chart provides recent history on the tax rate. The tax rate for 2018-19 will not be adopted until August/September 2018, after certified tax values are received from the Collin County Appraisal District.



*Projected

Acknowledgments

We appreciate the continuing support of the Plano Independent School District Board of Trustees and the Community for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement and maintain excellent educational opportunities to meet the unique needs of all students of the Plano Independent School District.

Sara M. Bonser

Sara Bonser, Superintendent

Randy McDowell

Randy McDowell, Chief Financial Officer

2018-19 Budget

Assumptions

Tax Rates per \$100 of Valuation

General Fund - \$1.170
Debt Service Fund - \$0.269

Property Values

Net Taxable Value
\$54,700,000,000 per CAD (Estimated)
98% Collection Rate

Student Enrollment

Enrollment Projection
53,724 Students

Average Daily Attendance

Budgeted Projection
ADA 50,776
WADA (Weighted) 63,281

Per Pupil Allotments

Instructional
Sr. High School - \$77.49/pupil
High School - \$67.10/pupil
Middle School - \$64.26/pupil
Elementary School - \$63.32/pupil
Early Childhood School - \$63.32/pupil

Staffing Model

Teachers
Elementary (K-4th Grades) 22:1
Elementary (5th Grade) 26:1
Middle School (6th-8th Grades)
Teacher Load 135-146
High School (9th-10th Grades)
Teacher Load 136-1452
Sr. High School (11th- 12th Grades)
Teacher Load 138-145

Benefits

Health Insurance
\$279 per Employee/Month

Child Nutrition

Meal Prices 2018-2019
Breakfast (elementary) - \$1.30
Breakfast (secondary) - \$1.50
Lunch (elementary) - \$2.50
Lunch (secondary)
Base Meal - \$3.00
Premium Meal - \$3.50
Free- \$0
Reduced Breakfast - \$.30
Reduced Lunch - \$.40



Combined Budget



**PROPOSED COMBINED BUDGET
2018 - 19**

| | 2018-19 Proposed Budget General Fund | 2018-19 Proposed Budget FANS | 2018-19 Proposed Budget Debt Service |
|---|---|---|---|
| REVENUES: | | | |
| Local Sources | \$ 631,172,558 | \$ 13,537,906 | \$ 142,687,351 |
| State Sources | 58,247,620 | 604,000 | 1,172,042 |
| Federal Sources | 6,027,000 | 10,851,221 | - |
| Transfer In from PASAR | 2,273,817 | - | - |
| Other Sources | - | - | - |
| | <u>\$ 697,720,995</u> | <u>\$ 24,993,127</u> | <u>\$ 143,859,393</u> |
| APPROPRIATIONS: | | | |
| 11 Instruction | \$ 312,538,717 | \$ - | \$ - |
| 12 Instructional Resources and Media Services | 7,364,056 | - | - |
| 13 Curriculum Development & Instructional Staff Development | 9,429,428 | - | - |
| 18 Technology - District Wide Instructional Initiatives | 3,523,546 | - | - |
| 19 Technology - Campus Based Instructional Initiatives | 665,720 | - | - |
| 21 Instructional Leadership | 3,909,071 | - | - |
| 23 School Leadership | 28,766,265 | - | - |
| 31 Guidance, Counseling and Evaluation Services | 21,728,825 | - | - |
| 32 Social Work Services | 2,058,590 | - | - |
| 33 Health Services | 5,854,641 | - | - |
| 34 Student Transportation | 13,763,865 | - | - |
| 35 Food Services | 64,615 | 26,018,685 | - |
| 36 Cocurricular/Extracurricular Activities | 8,300,429 | - | - |
| 41 General Administration | 10,844,990 | 37,637 | - |
| 51 Plant Maintenance and Operations | 42,604,077 | 485,000 | - |
| 52 Security and Monitoring Services | 5,604,036 | - | - |
| 53 Data Processing Services | 7,320,618 | - | - |
| 61 Community Services | 1,615,333 | - | - |
| 71 Debt Service | - | - | 143,859,393 |
| 81 Facilities Acquisition and Construction | - | - | - |
| 91 Purchase of WADA (Recapture) | 207,972,349 | - | - |
| 92 Incremental Costs (CCAD) | 600,000 | - | - |
| 93 Payments to Fiscal Agent of SSA | 270,000 | - | - |
| 95 Juvenile Justice Alternative Ed Prg | 160,000 | - | - |
| 97 Payments to Tax Increment Fund | - | - | - |
| 99 Appraisal District Costs | 4,444,800 | - | - |
| | <u>\$ 699,403,971</u> | <u>\$ 26,541,322</u> | <u>\$ 143,859,393</u> |
| OTHER USES: | | | |
| Transfer out - Employee Child Care | \$ 11,510 | \$ - | \$ - |
| Transfer out - Head Start | 442,924 | - | - |
| Transfer out - Health Insurance | 800,000 | - | - |
| Transfer out - Special Events | 26,432 | - | - |
| Transfer out - Other | 41,500 | - | - |
| Total Other Resources and (Uses) | <u>\$ 1,322,366</u> | <u>\$ -</u> | <u>\$ -</u> |
| TOTAL EXPENDITURES AND OTHER USES | <u>\$ 700,726,337</u> | <u>\$ 26,541,322</u> | <u>\$ 143,859,393</u> |
| Net Revenues and Other Sources over (under) | | | |
| Appropriations and Other Uses | <u>\$ (3,005,342)</u> | <u>\$ (1,548,195)</u> | <u>\$ -</u> |
| Object Code 6491 - Expenditures to publish all statutorily required public notices in the newspaper. Includes expenditures in all funds. | <u>\$ 20,000</u> | <u>\$ -</u> | <u>\$ -</u> |

General Fund



**PROPOSED GENERAL FUND BUDGET
2018 - 19**

| | 2017-18 Adopted Budget General Fund | 2018-19 Proposed Budget General Fund | \$ Change | % Change |
|---|---|--|----------------------|----------------|
| REVENUES: | | | | |
| Local Sources | \$ 568,411,405 | \$ 631,172,558 | \$ 62,761,153 | 11.04% |
| State Sources | 50,116,837 | 58,247,620 | 8,130,783 | 16.22% |
| Federal Sources | 5,811,522 | 6,027,000 | 215,478 | 3.71% |
| Transfer In from PASAR | 2,273,817 | 2,273,817 | - | 0.00% |
| Other Sources | - | - | - | |
| | <u>\$ 626,613,581</u> | <u>\$ 697,720,995</u> | <u>\$ 71,107,414</u> | <u>11.35%</u> |
| APPROPRIATIONS: | | | | |
| 11 Instruction | \$ 308,748,149 | \$ 312,538,717 | \$ 3,790,568 | 1.23% |
| 12 Instructional Resources and Media Services | 7,312,155 | 7,364,056 | 51,901 | 0.71% |
| 13 Curriculum Development & Instructional Staff Development | 9,323,781 | 9,429,428 | 105,647 | 1.13% |
| 18 Technology - District Wide Instructional Initiatives | 3,392,490 | 3,523,546 | 131,056 | 3.86% |
| 19 Technology - Campus Based Instructional Initiatives | 639,160 | 665,720 | 26,560 | 4.16% |
| 21 Instructional Leadership | 3,517,898 | 3,909,071 | 391,173 | 11.12% |
| 23 School Leadership | 28,107,519 | 28,766,265 | 658,746 | 2.34% |
| 31 Guidance, Counseling and Evaluation Services | 20,973,561 | 21,728,825 | 755,264 | 3.60% |
| 32 Social Work Services | 1,685,359 | 2,058,590 | 373,231 | 22.15% |
| 33 Health Services | 5,772,815 | 5,854,641 | 81,826 | 1.42% |
| 34 Student Transportation | 14,852,170 | 13,763,865 | (1,088,305) | -7.33% |
| 35 Food Services | 64,586 | 64,615 | 29 | 0.04% |
| 36 Cocurricular/Extracurricular Activities | 7,784,068 | 8,300,429 | 516,361 | 6.63% |
| 41 General Administration | 10,574,285 | 10,844,990 | 270,705 | 2.56% |
| 51 Plant Maintenance and Operations | 40,942,733 | 42,604,077 | 1,661,344 | 4.06% |
| 52 Security and Monitoring Services | 4,038,505 | 5,604,036 | 1,565,531 | 38.77% |
| 53 Data Processing Services | 7,294,322 | 7,320,618 | 26,296 | 0.36% |
| 61 Community Services | 1,589,252 | 1,615,333 | 26,081 | 1.64% |
| 71 Debt Service | - | - | - | |
| 81 Facilities Acquisition and Construction | - | - | - | |
| 91 Purchase of WADA (Recapture) | 150,592,850 | 207,972,349 | 57,379,499 | 38.10% |
| 92 Incremental Costs (CCAD) | 600,000 | 600,000 | - | 0.00% |
| 93 Payments to Fiscal Agent of SSA | 270,000 | 270,000 | - | 0.00% |
| 95 Juvenile Justice Alternative Ed Prg | 180,000 | 160,000 | (20,000) | -11.11% |
| 97 Payments to Tax Increment Fund | - | - | - | |
| 99 Appraisal District Costs | 3,878,200 | 4,444,800 | 566,600 | 14.61% |
| | <u>\$ 632,133,858</u> | <u>\$ 699,403,971</u> | <u>\$ 67,270,113</u> | <u>10.64%</u> |
| OTHER USES: | | | | |
| Transfer out - Employee Child Care | \$ 11,510 | \$ 11,510 | \$ - | |
| Transfer out - Head Start | 398,239 | 442,924 | 44,685 | 11.22% |
| Transfer out - Health Insurance | 800,000 | 800,000 | - | |
| Transfer out - Special Events | 26,432 | 26,432 | - | |
| Transfer out - Other | 41,500 | 41,500 | - | |
| Total Other Resources and (Uses) | <u>\$ 1,277,681</u> | <u>\$ 1,322,366</u> | <u>\$ 44,685</u> | <u>3.50%</u> |
| TOTAL EXPENDITURES AND OTHER USES | <u>\$ 633,411,539</u> | <u>\$ 700,726,337</u> | <u>\$ 67,314,798</u> | <u>10.63%</u> |
| Net Revenues and Other Sources over (under) | | | | |
| Appropriations and Other Uses | <u>\$ (6,797,958)</u> | <u>\$ (3,005,342)</u> | <u>\$ 3,792,616</u> | <u>-55.79%</u> |
| Object Code 6491 - Expenditures to publish all statutorily required public notices in the newspaper. Includes expenditures in all funds. | <u>\$ 20,000</u> | <u>\$ 20,000</u> | <u>\$ -</u> | <u>-</u> |

**PLANO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - REVENUES
FOR FISCAL YEAR 2018-19**

| | 2017-18 ADOPTED BUDGET | 2018-19 PROPOSED BUDGET | Increase (Decrease) in Revenue Proposed vs Adopted |
|--|---------------------------------------|--|---|
| REVENUES & OTHER SOURCES | | | |
| LOCAL REVENUES | | | |
| Tax Revenue | \$ 558,952,733 | \$ 618,112,407 | \$ 59,159,674 |
| Investment Earnings | 2,500,000 | 5,999,100 | 3,499,100 |
| Revenue ECS | 123,600 | 123,600 | - |
| Tuition-Fare Busing | 425,000 | 430,000 | 5,000 |
| Other Tuition | 3,150,172 | 3,186,931 | 36,759 |
| Athletics | 1,433,900 | 1,433,900 | - |
| Total Rental Revenue | 980,000 | 1,000,000 | 20,000 |
| Total Donations | 258,000 | 258,000 | - |
| Total Miscellaneous | 588,000 | 628,620 | 40,620 |
| Total Local Revenue | \$ 568,411,405 | \$ 631,172,558 | \$ 62,761,153 |
| STATE REVENUES | | | |
| Per Capita | \$ 11,286,000 | \$ 19,153,523 | \$ 7,867,523 |
| Foundation | 16,505,837 | 16,844,097 | 338,260 |
| Supplemental PreK | 75,000 | - | (75,000) |
| TRS On-Behalf | 22,250,000 | 22,250,000 | - |
| Total State Revenue | \$ 50,116,837 | \$ 58,247,620 | \$ 8,130,783 |
| FEDERAL REVENUES | | | |
| Indirect Costs | \$ 250,000 | \$ 152,000 | \$ (98,000) |
| SHARS - Medicaid | 3,550,000 | 4,000,000 | 450,000 |
| MAC-Medicaid | 85,000 | - | (85,000) |
| ROTC | 250,000 | 275,000 | 25,000 |
| BABS Rebate | 1,676,522 | 1,600,000 | (76,522) |
| Total Federal Revenue | \$ 5,811,522 | \$ 6,027,000 | \$ 215,478 |
| TOTAL REVENUE | \$ 624,339,764 | \$ 695,447,178 | \$ 71,107,414 |
| TRANSFERS IN / OTHER SOURCES | | | |
| PASAR | \$ 2,273,817 | \$ 2,273,817 | \$ - |
| Insurance Proceeds | | | - |
| Total Other Sources | \$ 2,273,817 | \$ 2,273,817 | \$ - |
| TOTAL REVENUE & OTHER SOURCES | \$ 626,613,581 | \$ 697,720,995 | \$ 71,107,414 |
| LESS RECAPTURE | \$ (150,592,850) | \$ (207,972,349) | \$ (57,379,499) |
| NET REVENUE | \$ 476,020,731 | \$ 489,748,646 | \$ 13,727,915 |

PROPOSED GENERAL FUND BUDGET

2018 - 19

By Function and Object

| | 2017-18 Adopted Budget | 2018-19 Proposed Budget | \$ Change Proposed vs Adopted | Proposed Budget/ Refined ADA 50,776 |
|---|---------------------------------------|--|--|--|
| REVENUES | | | | |
| 5700 LOCAL REVENUES | \$ 568,411,405 | \$ 631,172,558 | \$ 62,761,153 | \$ 12,431 |
| 5800 STATE REVENUES | 27,866,837 | 35,997,620 | 8,130,783 | 709 |
| 5831 TRS ON BEHALF | 22,250,000 | 22,250,000 | - | 438 |
| 5900 FEDERAL REVENUES | 5,811,522 | 6,027,000 | 215,478 | 119 |
| 7900 TRANSFER IN - PASAR | 2,273,817 | 2,273,817 | - | 45 |
| 7900 OTHER SOURCES | - | - | - | - |
| GRAND TOTAL REVENUES | \$ 626,613,581 | \$ 697,720,995 | \$ 71,107,414 | \$ 13,742 |
| APPROPRIATIONS/OTHER USES | | | | |
| FUNCTION 11 - INSTRUCTION | | | | |
| 6100 SALARY & BENEFITS | \$ 281,862,055 | \$ 285,739,424 | \$ 3,877,369 | \$ 5,627 |
| 6144 TRS ON BEHALF | 16,068,950 | 16,068,950 | - | 316 |
| 6200 CONTRACTED SERVICES | 3,591,562 | 3,937,811 | 346,249 | 78 |
| 6300 SUPPLIES & MATERIALS | 5,455,936 | 5,031,039 | (424,897) | 99 |
| 6400 OTHER OPERATING EXPENSES | 1,769,646 | 1,761,488 | (8,158) | 35 |
| 6600 CAPITAL OUTLAY | - | - | - | - |
| FUNCTION 11 TOTAL | \$ 308,748,149 | \$ 312,538,712 | \$ 3,790,563 | \$ 6,155 |
| FUNCTION 12 - INSTRUCTIONAL RESOURCES & MEDIA SERVICES | | | | |
| 6100 SALARY & BENEFITS | \$ 5,987,675 | \$ 6,041,533 | \$ 53,858 | \$ 120 |
| 6144 TRS ON BEHALF | 416,075 | 416,075 | - | 8 |
| 6200 CONTRACTED SERVICES | 62,100 | 45,100 | (17,000) | 1 |
| 6300 SUPPLIES & MATERIALS | 836,160 | 851,202 | 15,042 | 17 |
| 6400 OTHER OPERATING EXPENSES | 10,145 | 10,145 | - | - |
| 6600 CAPITAL OUTLAY | - | - | - | - |
| FUNCTION 12 TOTAL | \$ 7,312,155 | \$ 7,364,055 | \$ 51,900 | \$ 146 |
| FUNCTION 13 - CURRICULUM DEVELOPMENT & INSTRUCTIONAL STAFF DEVELOPMENT | | | | |
| 6100 SALARY & BENEFITS | \$ 7,143,878 | \$ 7,277,794 | \$ 133,916 | \$ 142 |
| 6144 TRS ON BEHALF | 364,900 | 364,900 | - | 7 |
| 6200 CONTRACTED SERVICES | 651,648 | 621,746 | (29,902) | 12 |
| 6300 SUPPLIES & MATERIALS | 443,207 | 541,378 | 98,171 | 11 |
| 6400 OTHER OPERATING EXPENSES | 720,148 | 623,610 | (96,538) | 12 |
| 6600 CAPITAL OUTLAY | - | - | - | - |
| FUNCTION 13 TOTAL | \$ 9,323,781 | \$ 9,429,428 | \$ 105,647 | \$ 184 |
| FUNCTION 18 - DISTRICT INSTRUCTIONAL TECHNOLOGY INITIATIVES | | | | |
| 6200 CONTRACTED SERVICES | \$ 977,500 | \$ 946,500 | \$ (31,000) | \$ 19 |
| 6300 SUPPLIES & MATERIALS | 2,407,990 | 2,577,046 | 169,056 | 51 |
| 6400 OTHER OPERATING EXPENSES | - | - | - | - |
| 6600 CAPITAL OUTLAY | 7,000 | - | (7,000) | - |
| FUNCTION 18 TOTAL | \$ 3,392,490 | \$ 3,523,546 | \$ 131,056 | \$ 70 |
| FUNCTION 19 - CAMPUS INSTRUCTIONAL TECHNOLOGY INITIATIVES | | | | |
| 6200 CONTRACTED SERVICES | \$ - | \$ 200 | \$ 200 | \$ - |
| 6300 SUPPLIES & MATERIALS | 639,160 | 665,520 | 26,360 | 13 |
| 6600 CAPITAL OUTLAY | - | - | - | - |
| FUNCTION 19 TOTAL | \$ 639,160 | \$ 665,720 | \$ 26,560 | \$ 13 |
| FUNCTION 21 - INSTRUCTIONAL LEADERSHIP | | | | |
| 6100 SALARY & BENEFITS | \$ 3,173,716 | \$ 3,586,727 | \$ 413,011 | \$ 72 |
| 6144 TRS ON BEHALF | 195,800 | 195,800 | - | 4 |
| 6200 CONTRACTED SERVICES | 18,876 | 18,076 | (800) | - |
| 6300 SUPPLIES & MATERIALS | 69,016 | 49,716 | (19,300) | 1 |
| 6400 OTHER OPERATING EXPENSES | 60,490 | 58,752 | (1,738) | 1 |
| 6600 CAPITAL OUTLAY | - | - | - | - |
| FUNCTION 21 TOTAL | \$ 3,517,898 | \$ 3,909,071 | \$ 391,173 | \$ 78 |
| FUNCTION 23 - SCHOOL ADMINISTRATION | | | | |
| 6100 SALARY & BENEFITS | \$ 26,046,746 | \$ 26,760,420 | \$ 713,674 | \$ 526 |
| 6144 TRS ON BEHALF | 1,424,000 | 1,424,000 | - | 28 |
| 6200 CONTRACTED SERVICES | 193,908 | 200,699 | 6,791 | 4 |
| 6300 SUPPLIES & MATERIALS | 362,793 | 294,241 | (68,552) | 6 |
| 6400 OTHER OPERATING EXPENSES | 80,072 | 86,905 | 6,833 | 2 |
| 6600 CAPITAL OUTLAY | - | - | - | - |
| FUNCTION 23 TOTAL | \$ 28,107,519 | \$ 28,766,265 | \$ 658,746 | \$ 566 |

PROPOSED GENERAL FUND BUDGET

2018 - 19

By Function and Object

| | 2017-18 Adopted Budget | 2018-19 Proposed Budget | \$ Change Proposed vs Adopted | Proposed Budget/ Refined ADA 50,776 |
|---|---------------------------------------|--|--|--|
| FUNCTION 31 - GUIDANCE, COUNSELING & EVALUATION SERVICES | | | | |
| 6100 SALARY & BENEFITS | \$ 18,344,591 | \$ 19,155,038 | \$ 810,447 | \$ 378 |
| 6144 TRS ON BEHALF | 1,065,775 | 1,065,775 | - | 21 |
| 6200 CONTRACTED SERVICES | 683,620 | 554,290 | (129,330) | 11 |
| 6300 SUPPLIES & MATERIALS | 803,630 | 872,277 | 68,647 | 17 |
| 6400 OTHER OPERATING EXPENSES | 63,945 | 75,445 | 11,500 | 1 |
| 6600 CAPITAL OUTLAY | 12,000 | 6,000 | (6,000) | - |
| FUNCTION 31 TOTAL | \$ 20,973,561 | \$ 21,728,825 | \$ 755,264 | \$ 428 |
| FUNCTION 32 - SOCIAL WORK SERVICES | | | | |
| 6100 SALARY & BENEFITS | \$ 1,586,621 | \$ 1,958,152 | \$ 371,531 | \$ 39 |
| 6144 TRS ON BEHALF | 57,850 | 57,850 | - | 1 |
| 6200 CONTRACTED SERVICES | 26,602 | 26,602 | - | 1 |
| 6300 SUPPLIES & MATERIALS | 6,693 | 6,693 | - | - |
| 6400 OTHER OPERATING EXPENSES | 7,593 | 9,293 | 1,700 | - |
| 6600 CAPITAL OUTLAY | - | - | - | - |
| FUNCTION 32 TOTAL | \$ 1,685,359 | \$ 2,058,590 | \$ 373,231 | \$ 41 |
| FUNCTION 33 - HEALTH SERVICES | | | | |
| 6100 SALARY & BENEFITS | \$ 5,342,294 | \$ 5,419,469 | \$ 77,175 | \$ 107 |
| 6144 TRS ON BEHALF | 304,825 | 304,825 | - | 6 |
| 6200 CONTRACTED SERVICES | 12,360 | 13,360 | 1,000 | - |
| 6300 SUPPLIES & MATERIALS | 102,182 | 105,834 | 3,652 | 2 |
| 6400 OTHER OPERATING EXPENSES | 11,154 | 11,154 | - | - |
| 6600 CAPITAL OUTLAY | - | - | - | - |
| FUNCTION 33 TOTAL | \$ 5,772,815 | \$ 5,854,642 | \$ 81,827 | \$ 115 |
| FUNCTION 34 - STUDENT TRANSPORTATION | | | | |
| 6100 SALARY & BENEFITS | \$ 11,049,273 | \$ 11,271,422 | \$ 222,149 | \$ 223 |
| 6144 TRS ON BEHALF | 616,325 | 616,325 | - | 12 |
| 6200 CONTRACTED SERVICES | 610,865 | 685,690 | 74,825 | 14 |
| 6300 SUPPLIES & MATERIALS | 2,147,499 | 2,175,069 | 27,570 | 43 |
| 6400 OTHER OPERATING EXPENSES | 428,208 | (984,641) | (1,412,849) | (19) |
| 6600 CAPITAL OUTLAY | - | - | - | - |
| FUNCTION 34 TOTAL | \$ 14,852,170 | \$ 13,763,865 | \$ (1,088,305) | \$ 273 |
| FUNCTION 35 - FOOD SERVICE | | | | |
| 6100 SALARY & BENEFITS | \$ 10,286 | \$ 10,315 | \$ 29 | \$ - |
| 6400 OTHER OPERATING EXPENSES | 54,300 | 54,300 | - | 1 |
| FUNCTION 35 - TOTAL | \$ 64,586 | \$ 64,615 | \$ 29 | \$ 1 |
| FUNCTION 36 - COCURRICULAR/EXTRACURRICULAR ACTIVITIES | | | | |
| 6100 SALARY & BENEFITS | \$ 4,098,569 | \$ 4,584,742 | \$ 486,173 | \$ 90 |
| 6144 TRS ON BEHALF | 231,400 | 231,400 | - | 5 |
| 6200 CONTRACTED SERVICES | 785,825 | 861,722 | 75,897 | 17 |
| 6300 SUPPLIES & MATERIALS | 930,213 | 931,563 | 1,350 | 18 |
| 6400 OTHER OPERATING EXPENSES | 1,738,061 | 1,691,007 | (47,054) | 33 |
| 6600 CAPITAL OUTLAY | - | - | - | - |
| FUNCTION 36 TOTAL | \$ 7,784,068 | \$ 8,300,434 | \$ 516,366 | \$ 163 |
| FUNCTION 41 - GENERAL ADMINISTRATION | | | | |
| 6100 SALARY & BENEFITS | \$ 7,697,180 | \$ 7,763,777 | \$ 66,597 | \$ 154 |
| 6144 TRS ON BEHALF | 478,375 | 478,375 | - | 9 |
| 6200 CONTRACTED SERVICES | 1,292,661 | 1,336,640 | 43,979 | 26 |
| 6300 SUPPLIES & MATERIALS | 420,542 | 448,127 | 27,585 | 9 |
| 6400 OTHER OPERATING EXPENSES | 685,527 | 818,071 | 132,544 | 16 |
| 6600 CAPITAL OUTLAY | - | - | - | - |
| FUNCTION 41 TOTAL | \$ 10,574,285 | \$ 10,844,990 | \$ 270,705 | \$ 214 |
| FUNCTION 51 - PLANT MAINTENANCE & OPERATIONS | | | | |
| 6100 SALARY & BENEFITS | \$ 7,456,173 | \$ 7,648,421 | \$ 192,248 | \$ 151 |
| 6144 TRS ON BEHALF | 411,625 | 411,625 | - | 8 |
| 6200 CONTRACTED SERVICES | 29,051,184 | 30,410,451 | 1,359,267 | 599 |
| 6300 SUPPLIES & MATERIALS | 2,460,081 | 2,574,366 | 114,285 | 51 |
| 6400 OTHER OPERATING EXPENSES | 1,506,670 | 1,502,214 | (4,456) | 30 |
| 6600 CAPITAL OUTLAY | 57,000 | 57,000 | - | 1 |
| FUNCTION 51 TOTAL | \$ 40,942,733 | \$ 42,604,077 | \$ 1,661,344 | \$ 840 |

PROPOSED GENERAL FUND BUDGET

2018 - 19

By Function and Object

| | 2017-18 Adopted Budget | 2018-19 Proposed Budget | \$ Change Proposed vs Adopted | Proposed Budget/ Refined ADA 50,776 |
|--|---------------------------------------|--|--|--|
| FUNCTION 52 - SECURITY & MONITORING SERVICES | | | | |
| 6100 SALARY & BENEFITS | \$ 1,127,436 | \$ 1,353,970 | \$ 226,534 | \$ 27 |
| 6144 TRS ON BEHALF | 57,850 | 57,850 | - | 1 |
| 6200 CONTRACTED SERVICES | 2,510,678 | 3,857,716 | 1,347,038 | 76 |
| 6300 SUPPLIES & MATERIALS | 236,205 | 170,000 | (66,205) | 3 |
| 6400 OTHER OPERATING EXPENSES | 69,336 | 84,500 | 15,164 | 2 |
| 6600 CAPITAL OUTLAY | 37,000 | 80,000 | 43,000 | 2 |
| FUNCTION 52 TOTAL | \$ 4,038,505 | \$ 5,604,036 | \$ 1,565,531 | \$ 111 |
| FUNCTION 53 - DATA PROCESSING SERVICES | | | | |
| 6100 SALARY & BENEFITS | \$ 3,616,406 | \$ 3,574,202 | \$ (42,204) | \$ 70 |
| 6144 TRS ON BEHALF | 164,650 | 164,650 | - | 3 |
| 6200 CONTRACTED SERVICES | 2,229,500 | 2,071,500 | (158,000) | 41 |
| 6300 SUPPLIES & MATERIALS | 1,165,276 | 1,398,776 | 233,500 | 28 |
| 6400 OTHER OPERATING EXPENSES | 53,490 | 51,490 | (2,000) | 1 |
| 6600 CAPITAL OUTLAY | 65,000 | 60,000 | (5,000) | 1 |
| FUNCTION 53 TOTAL | \$ 7,294,322 | \$ 7,320,618 | \$ 26,296 | \$ 144 |
| FUNCTION 61 - COMMUNITY SERVICES | | | | |
| 6100 SALARY & BENEFITS | \$ 1,090,186 | \$ 1,116,117 | \$ 25,931 | \$ 21 |
| 6144 TRS ON BEHALF | 391,600 | 391,600 | - | 8 |
| 6200 CONTRACTED SERVICES | 38,386 | 38,386 | - | 1 |
| 6300 SUPPLIES & MATERIALS | 38,763 | 38,838 | 75 | 1 |
| 6400 OTHER OPERATING EXPENSES | 30,317 | 30,392 | 75 | 1 |
| FUNCTION 61 TOTAL | \$ 1,589,252 | \$ 1,615,333 | \$ 26,081 | \$ 32 |
| FUNCTION 81 - FACILITIES ACQUISITION & CONSTRUCTION | | | | |
| 6600 CAPITAL OUTLAY | \$ - | \$ - | \$ - | \$ - |
| FUNCTION 81 TOTAL | \$ - | \$ - | \$ - | \$ - |
| FUNCTION 95 - JUVENILE JUSTICE ALTERNATIVE ED PROGRAM | | | | |
| 6200 CONTRACTED SERVICES | \$ 180,000 | \$ 160,000 | \$ (20,000) | \$ 3 |
| FUNCTION 95 TOTAL | \$ 180,000 | \$ 160,000 | \$ (20,000) | \$ 3 |
| OTHER USES (transfers) | | | | |
| 8911 EMPLOYEE CHILD CARE | \$ 11,510 | \$ 11,510 | - | - |
| 8911 HEADSTART | 398,239 | 442,924 | 44,685 | 9 |
| 8911 HEALTH INSURANCE | 800,000 | 800,000 | - | 16 |
| 8911 SPECIAL EVENTS | 26,432 | 26,432 | - | - |
| 8911 CAPITAL PROJECTS FUND | - | - | - | - |
| 8911 OTHER | 41,500 | 41,500 | - | 1 |
| TOTAL OTHER USES (transfers) | \$ 1,277,681 | \$ 1,322,366 | \$ 44,685 | \$ 26 |
| TOTAL ALL FUNCTIONS: | | | | |
| 6100 SALARY & BENEFITS | \$ 385,633,085 | \$ 393,261,523 | \$ 7,628,438 | \$ 7,745 |
| 6144 TRS ON BEHALF | 22,250,000 | 22,250,000 | - | 438 |
| 6200 CONTRACTED SERVICES | 42,917,275 | 45,786,489 | 2,869,214 | 902 |
| 6300 SUPPLIES & MATERIALS | 18,525,346 | 18,731,685 | 206,339 | 369 |
| 6400 OTHER OPERATING EXPENSES | 7,289,102 | 5,884,125 | (1,404,977) | 116 |
| 6500 DEBT SERVICE | - | - | - | - |
| 6600 CAPITAL OUTLAY | 178,000 | 203,000 | 25,000 | 4 |
| 8900 OTHER USES | 1,277,681 | 1,322,366 | 44,685 | 26 |
| TOTAL | \$ 478,070,489 | \$ 487,439,188 | \$ 9,368,699 | \$ 9,600 |
| FUNCTION 91 - PURCHASE OF WADA (Recapture) | | | | |
| 6200 CONTRACTED SERVICES | \$ 150,592,850 | \$ 207,972,349 | \$ 57,379,499 | \$ 4,096 |
| FUNCTION 91 TOTAL | \$ 150,592,850 | \$ 207,972,349 | \$ 57,379,499 | \$ 4,096 |

PROPOSED GENERAL FUND BUDGET

2018 - 19

By Function and Object

| | 2017-18 Adopted Budget | 2018-19 Proposed Budget | \$ Change Proposed vs Adopted | Proposed Budget/ Refined ADA 50,776 |
|--|---------------------------------------|--|--|--|
| FUNCTION 92 - INCREMENTAL COSTS (CCAD) | | | | |
| 6200 CONTRACTED SERVICES | \$ 600,000 | \$ 600,000 | \$ - | \$ 12 |
| FUNCTION 92 TOTAL | <u>\$ 600,000</u> | <u>\$ 600,000</u> | <u>\$ -</u> | <u>\$ 12</u> |
| FUNCTION 93 - TUITION DEAF ED SHARED SERVICES | | | | |
| 6400 OTHER OPERATING EXPENSES | \$ 270,000 | \$ 270,000 | \$ - | \$ 5 |
| FUNCTION 93 TOTAL | <u>\$ 270,000</u> | <u>\$ 270,000</u> | <u>\$ -</u> | <u>\$ 5</u> |
| FUNCTION 97 - PAYMENTS TO TAX INCREMENT FUND | | | | |
| 6400 OTHER OPERATING EXPENSES | | | \$ - | \$ - |
| FUNCTION 97 TOTAL | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| FUNCTION 99 - APPRAISAL DISTRICT COSTS | | | | |
| 6200 CONTRACTED SERVICES | \$ 3,878,200 | \$ 4,444,800 | \$ 566,600 | \$ 88 |
| FUNCTION 99 TOTAL | <u>\$ 3,878,200</u> | <u>\$ 4,444,800</u> | <u>\$ 566,600</u> | <u>\$ 88</u> |
| GRAND TOTAL APPROPRIATIONS | <u>\$ 633,411,539</u> | <u>\$ 700,726,337</u> | <u>\$ 67,314,798</u> | <u>\$ 13,801</u> |
| REVENUES OVER (UNDER) APPROPRIATIONS | <u>\$ (6,797,958)</u> | <u>\$ (3,005,342)</u> | <u>\$ 3,792,616</u> | <u>\$ (59)</u> |

Food & Nutritional Services



**PLANO INDEPENDENT SCHOOL DISTRICT
FOOD AND NUTRITIONAL SERVICES PROPOSED BUDGET
FOR FISCAL YEAR 2018 - 19**

| | 2017-18 Adopted Budget | 2018-19 Proposed Budget | \$ Change | % Change |
|--|---------------------------------------|--|---------------------------|---------------------|
| REVENUES: | | | | |
| Local Sources | \$ 13,959,235 | \$ 13,537,906 | \$ (421,329) | -3.02% |
| State Sources | 598,000 | 604,000 | 6,000 | 1.00% |
| Federal Sources | 10,559,811 | 10,851,221 | 291,410 | 2.76% |
| Other Sources | - | - | | |
| | <u>\$ 25,117,046</u> | <u>\$ 24,993,127</u> | <u>\$ (123,919)</u> | <u>-0.49%</u> |
| APPROPRIATIONS by Function: | | | | |
| 35 Food Services | \$ 26,081,878 | \$ 26,018,685 | \$ (63,193) | -0.24% |
| 41 General Administration | 71,748 | 37,637 | (34,111) | -47.54% |
| 51 Plant Maintenance and Operations | 465,000 | 485,000 | 20,000 | 4.30% |
| 81 Facilities Acquisition and Construction | - | - | - | |
| | <u>\$ 26,618,626</u> | <u>\$ 26,541,322</u> | <u>\$ (77,304)</u> | <u>-0.29%</u> |
| Net Revenues and Other Sources over (under) Appropriations and Other Uses | <u><u>\$ (1,501,580)</u></u> | <u><u>\$ (1,548,195)</u></u> | <u><u>\$ (46,615)</u></u> | <u><u>3.10%</u></u> |

Debt Service Fund



**PLANO INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET - DEBT SERVICE FUND
FOR FISCAL YEAR 2018-19**

| | Adopted Budget 2017-18 | Proposed Budget 2018-19 | \$ Change Proposed vs Adopted |
|--|---------------------------------------|--|--|
| Estimated Revenue and Other Sources | | | |
| Tax Revenue (Tax Rate \$0.269/\$100) | \$ 128,515,268 | \$ 142,117,351 | \$ 13,602,083 |
| State Aid | 1,433,493 | 1,172,042 | (261,451) |
| Investment Earnings | 300,000 | 570,000 | 270,000 |
| Transfers from Construction Funds | 1,700,000 | - | (1,700,000) |
| Total Estimated Revenue and Other Sources | \$ 131,948,761 | \$ 143,859,393 | \$ 11,910,632 |
| Proposed Debt Service Appropriations | | | |
| Principal - February 15, 2019 payment | \$ 75,245,000 | 94,940,000 | \$ 19,695,000 |
| Interest - August 2018 and February 2019 payments | 43,202,266 | 44,502,050 | 1,299,784 |
| Potential Payments for New Debt | 13,441,495 | 4,392,343 | (9,049,152) |
| Estimated Debt Service Fees | 60,000 | 25,000 | (35,000) |
| Total Proposed Appropriations | \$ 131,948,761 | \$ 143,859,393 | \$ 11,910,632 |
| Appropriations over Revenue and Other Sources | \$ - | \$ - | \$ - |

**PLANO INDEPENDENT SCHOOL DISTRICT
PROPOSED BUDGET - DEBT SERVICE FUND
2018-19**

Estimated Revenue and Other Sources

| | |
|---|----------------|
| Tax Revenue (Tax Rate \$0.269/\$100) | \$ 142,117,351 |
| State Aid | 1,172,042 |
| Investment Earnings | 570,000 |
| Total Estimated Revenue and Other Sources | \$ 143,859,393 |

Proposed Debt Service Appropriations

| | |
|---|----------------|
| Principal - February 15, 2019 payment | \$ 94,940,000 |
| Interest - August 2018 and February 2019 payments | 44,502,050 |
| Potential Payments for New Debt | 4,392,343 |
| Estimated Debt Service Fees | 25,000 |
| Total Proposed Appropriations | \$ 143,859,393 |

Excess Appropriations over Revenue and Other Sources

| | |
|--|------|
| | \$ - |
|--|------|

| | |
|--|---------------|
| Estimated Ending Fund Balance, 6-30-18 | \$ 40,738,063 |
| August 2018 Payment - gross payment no BAB subsidy taken | (22,251,025) |
| Estimated Ending Fund Balance, 8-31-18 | \$ 18,487,038 |

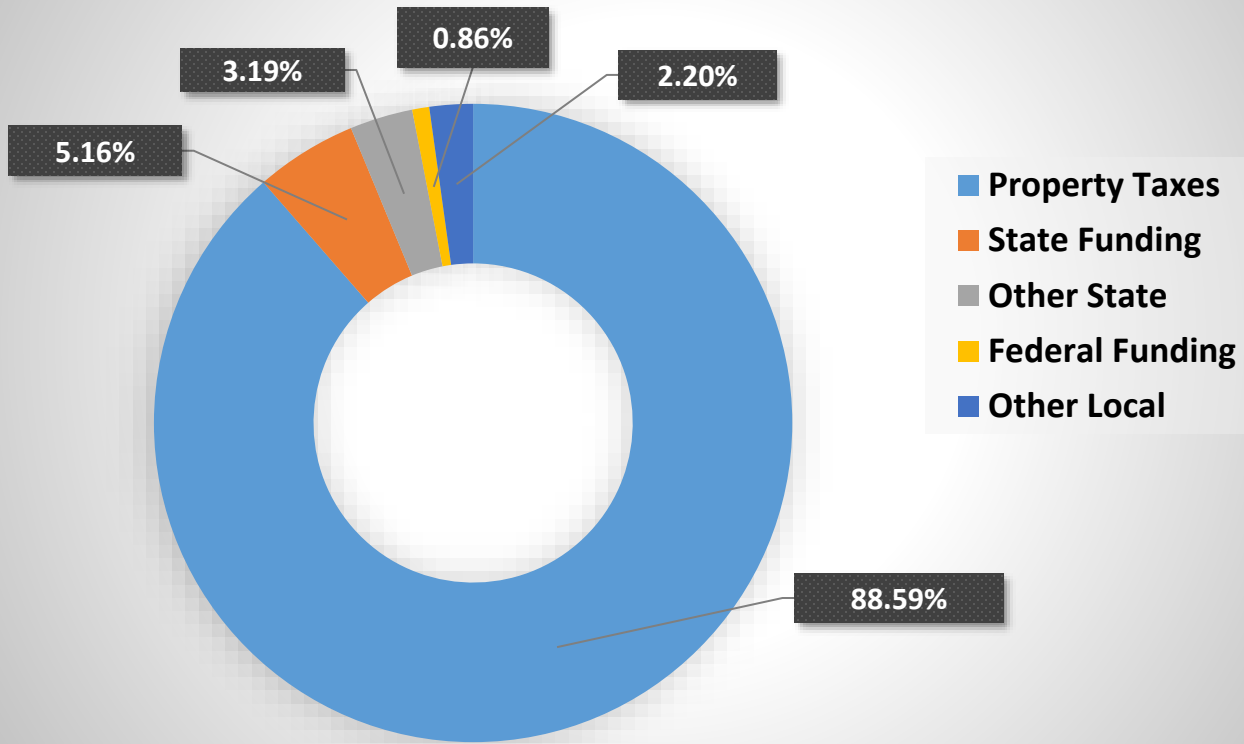
**Summary of Debt Requirements Fiscal Year 2017:
Payments August 2018 & February 2019**

| | <u>Principal</u> | <u>Interest</u> | <u>Total Requirement</u> |
|--|------------------|------------------|--------------------------|
| School Building Unlimited Tax Bonds - Series 2009B - BAB's | 1,405,000.00 | 5,031,632.50 | 6,436,632.50 |
| School Building Unlimited Tax QSCB - Series 2009C | 3,225,000.00 | 169,050.00 | 3,394,050.00 |
| School Building Unlimited Tax Refunding Bonds - Series 2010 | 6,495,000.00 | 1,170,968.76 | 7,665,968.76 |
| School Building Unlimited Tax Bonds - Series 2012 | 2,690,000.00 | 2,793,498.76 | 5,483,498.76 |
| School Building Unlimited Tax Refunding Bonds - Series 2012 | 2,595,000.00 | 1,639,150.00 | 4,234,150.00 |
| School Building Unlimited Tax Refunding Bonds - Series 2012A | 950,000.00 | 487,900.00 | 1,437,900.00 |
| School Building Unlimited Tax Bonds, Series 2013 | 3,415,000.00 | 1,770,700.00 | 5,185,700.00 |
| School Building Unlimited Tax Refunding Bonds - Series 2015 | 2,195,000.00 | 1,733,400.00 | 3,928,400.00 |
| School Building Unlimited Tax Refunding Bonds - Series 2016A | 11,460,000.00 | 9,746,500.00 | 21,206,500.00 |
| School Building Unlimited Tax Refunding Bonds - Series 2016B | 25,105,000.00 | 4,033,000.00 | 29,138,000.00 |
| School Building Unlimited Tax Bonds - Series 2016 | 17,220,000.00 | 11,254,800.00 | 28,474,800.00 |
| School Building Unlimited Tax Bonds - Series 2017 | 18,185,000.00 | 4,671,450.00 | 22,856,450.00 |
| | 94,940,000.00 | \$ 44,502,050.02 | \$ 139,442,050.02 |

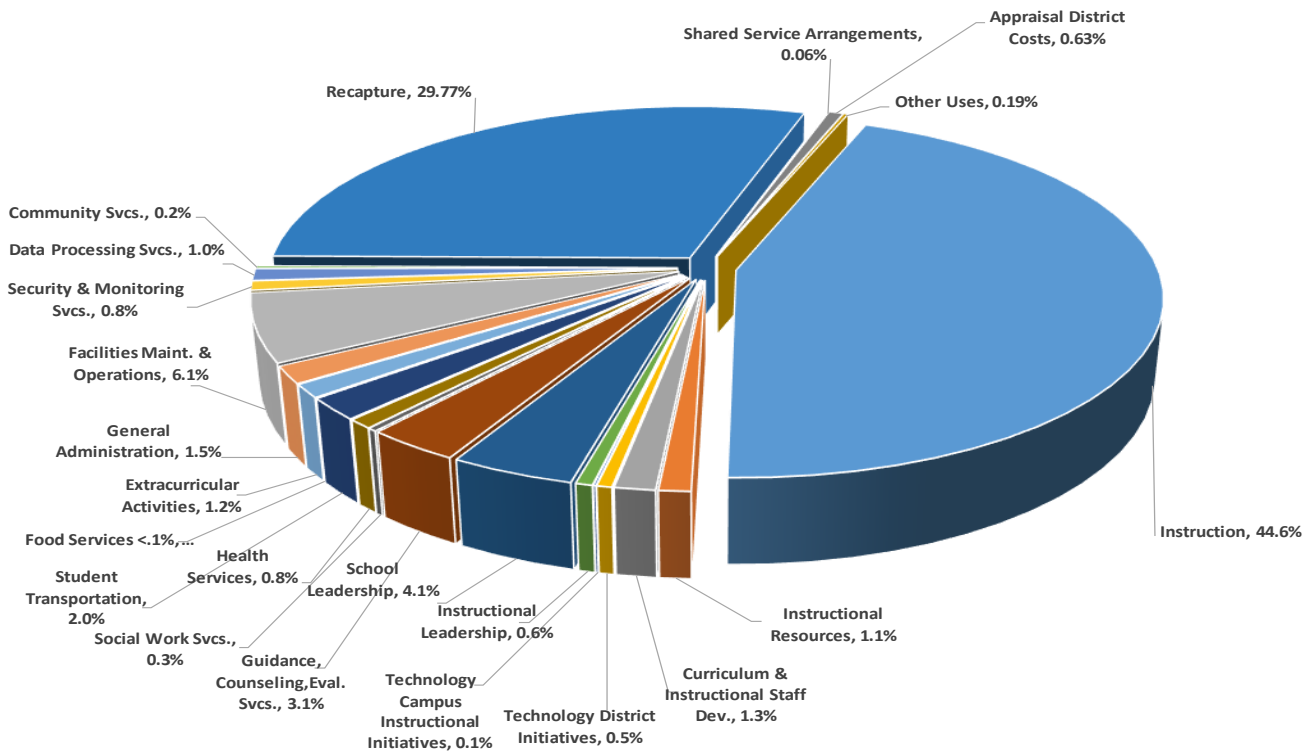
Supplemental Financial Data Analysis



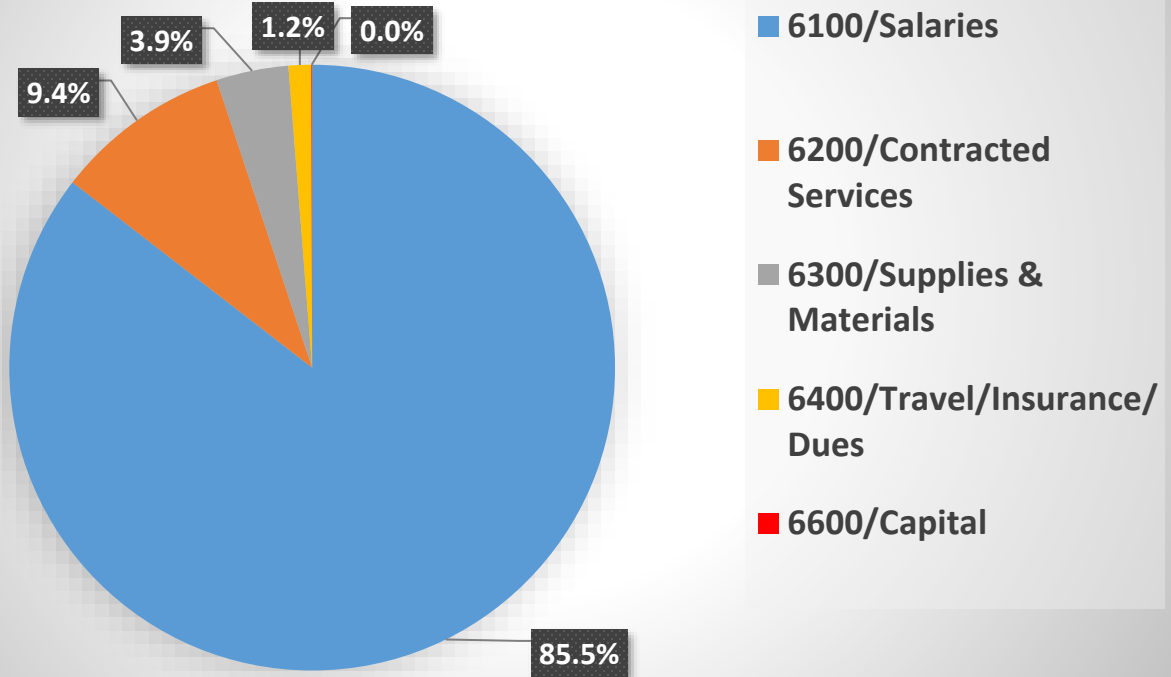
General Fund Budgeted Revenue & Other Sources



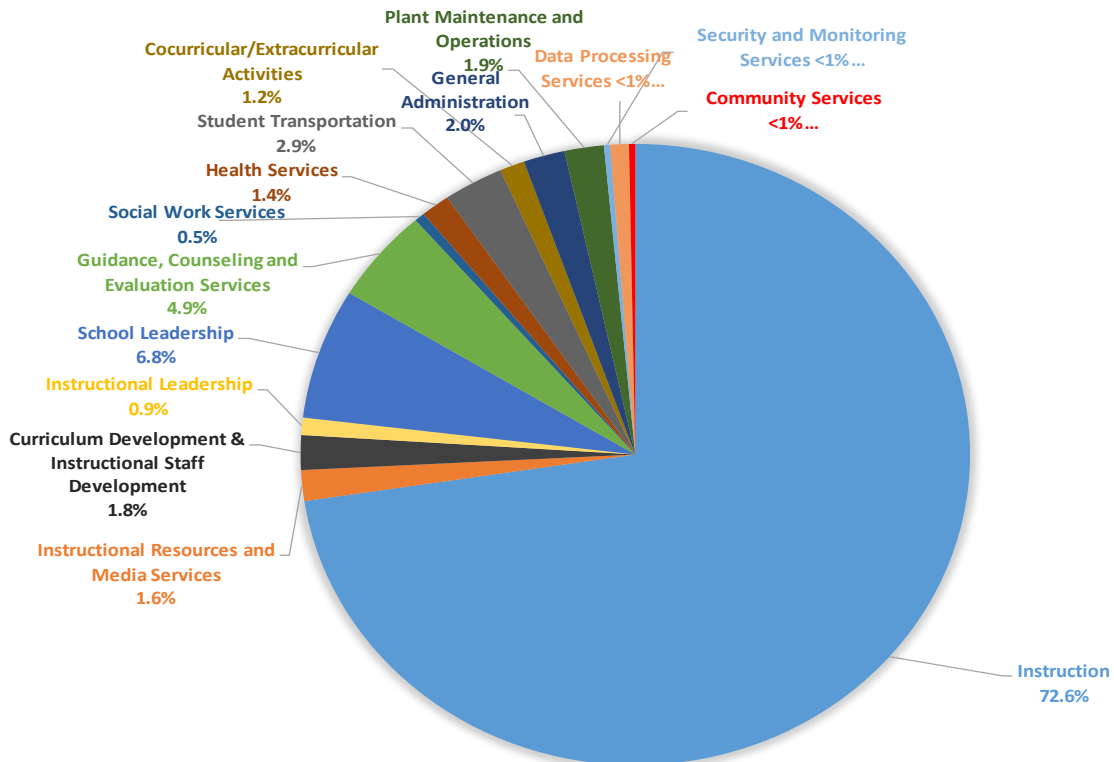
GENERAL FUND BY FUNCTION CODE



General Fund by Object - % of Total Budget Excluding Recapture

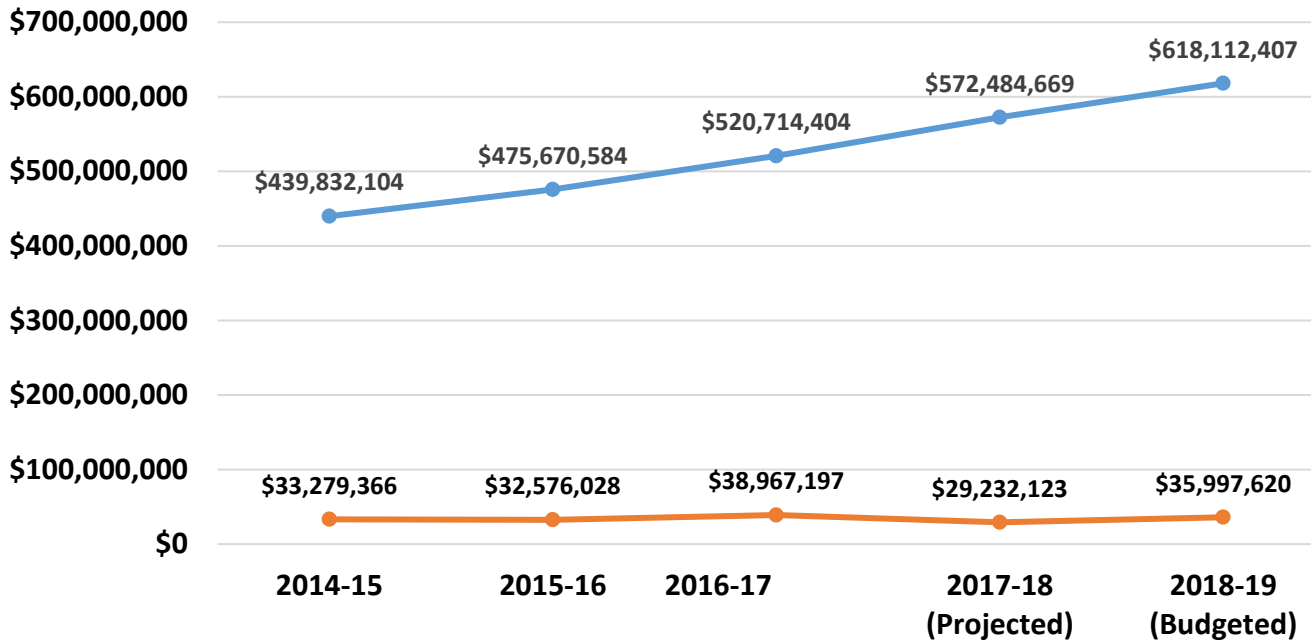


BUDGETED PAYROLL EXPENDITURES BY FUNCTION CODE

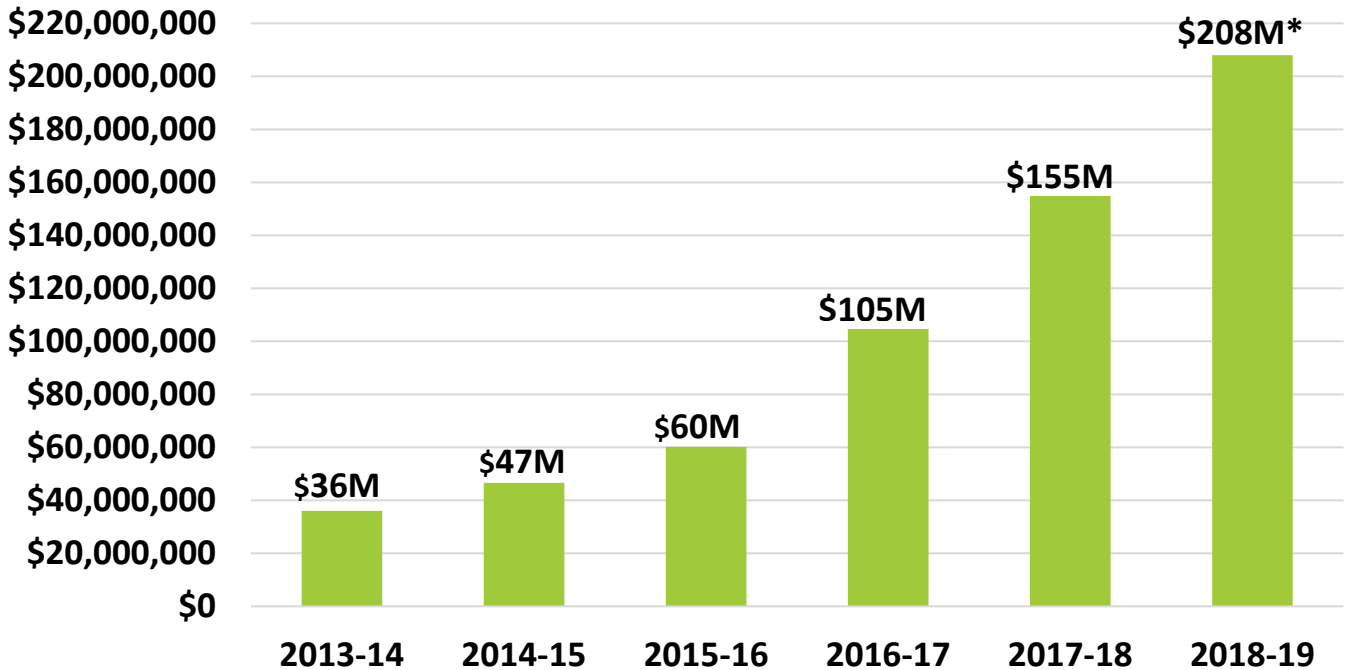


REVENUE SOURCE COMPARISON

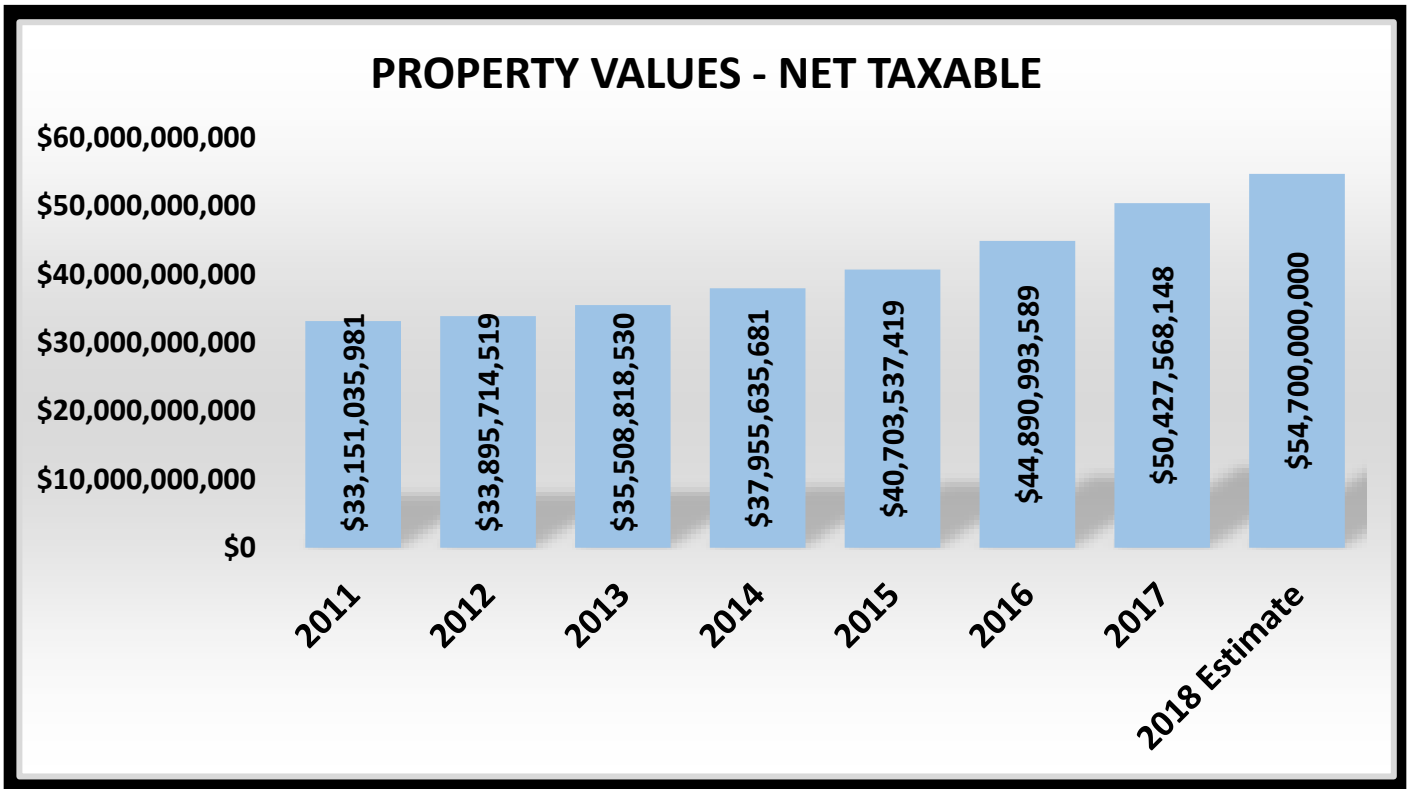
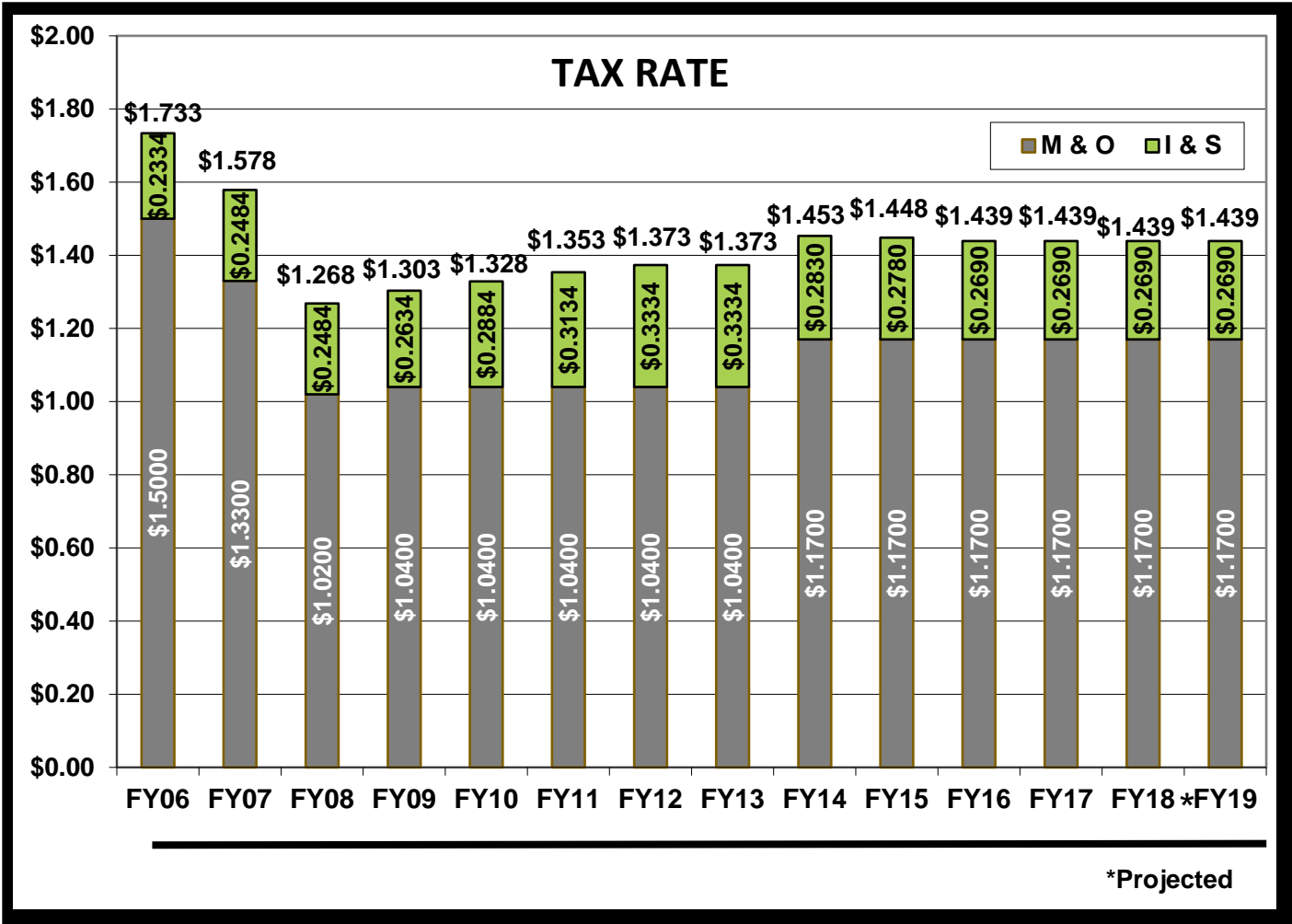
● Local Revenue-Property Taxes
 ● State Revenue



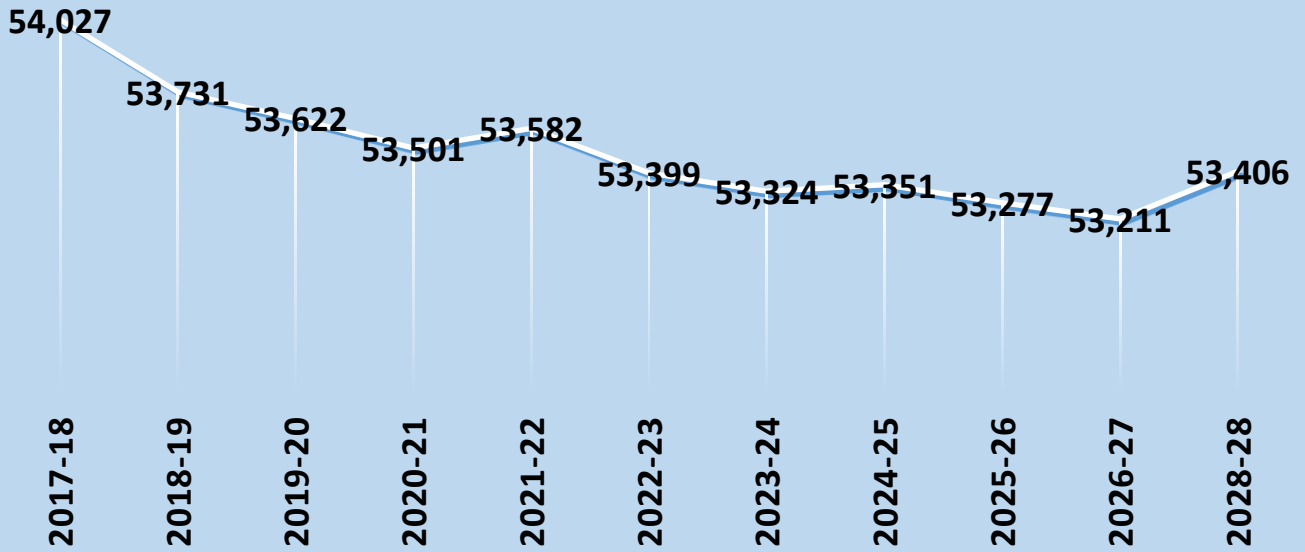
Recapture History



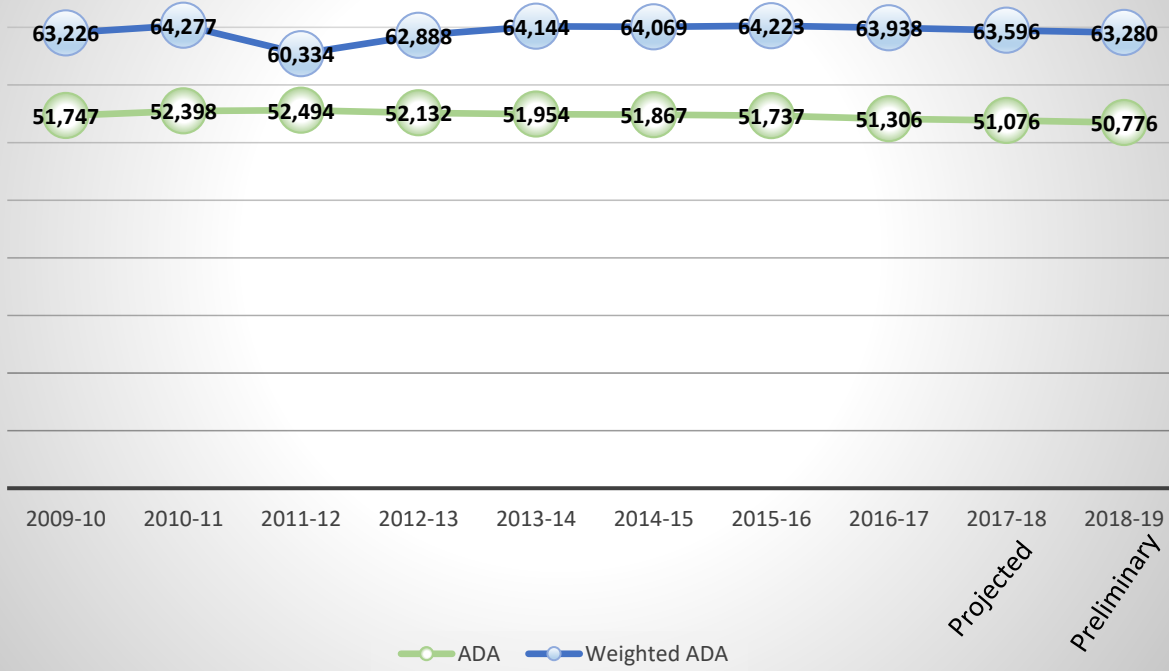
*Projected



STUDENT ENROLLMENT PROJECTIONS

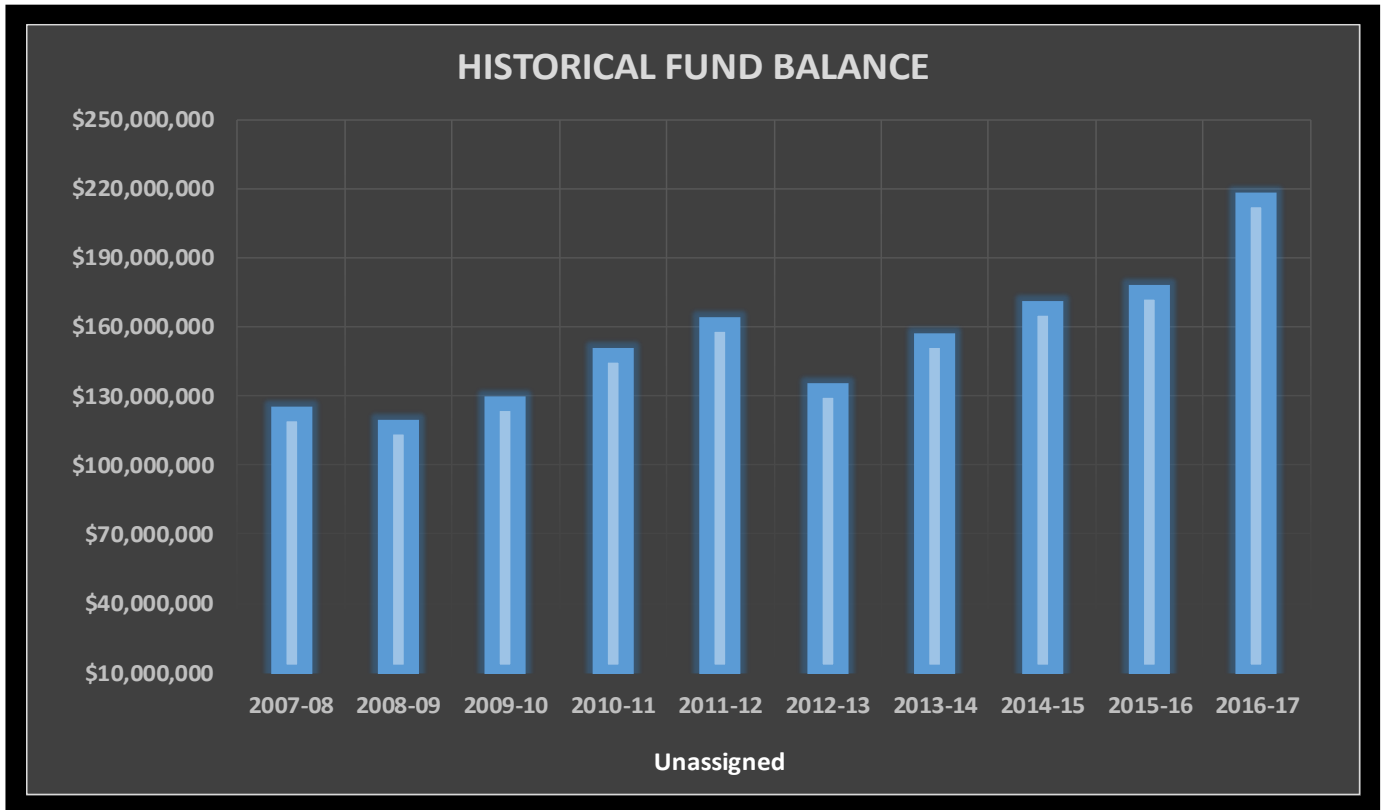


HISTORICAL AVERAGE DAILY ATTENDANCE



Tax Levy on Average Residence

| | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Average Market Value of Residence | \$277,528 | \$300,940 | \$335,554 | \$361,634 | \$377,600 |
| Average Taxable Value of Residence | 260,258 | 270,877 | 297,937 | 323,621 | 340,250 |
| Rate/\$100 value | 1.4480 | 1.4390 | 1.4390 | 1.4390 | 1.4390 |
| Taxes Due on Average Residence | \$ 3,769 | \$ 3,898 | \$ 4,287 | \$ 4,657 | \$ 4,896 |



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Plano Independent School District will hold a public meeting at 7:00pm on June 12, 2018 in the Admin. Building, Board Room, at 2700 W. 15th St.,
Plano, Texas 75075.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.17 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.269 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

| | | | | | |
|----------------------------|-------------|------------|----|--|--------------|
| Maintenance and operations | <u>10.6</u> | % increase | or | | % (decrease) |
| Debt service | <u>9.0</u> | % increase | or | | % (decrease) |
| Total expenditures | <u>10.4</u> | % increase | or | | % (decrease) |

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

| | <u>Preceding Tax Year</u> | <u>Current Tax Year</u> |
|--|---------------------------|--------------------------|
| Total appraised value* of all property | \$ <u>59,839,091,487</u> | \$ <u>63,838,000,000</u> |
| Total appraised value* of new property** | \$ <u>1,195,698,114</u> | \$ <u>1,254,979,000</u> |
| Total taxable value*** of all property | \$ <u>51,079,545,709</u> | \$ <u>54,700,000,000</u> |
| Total taxable value*** of new property** | \$ <u>1,154,542,043</u> | \$ <u>1,134,667,000</u> |

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
 ** "New property" is defined by Tax Code Section 26.012(17).
 *** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 835,950,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

| | <u>Maintenance & Operations</u> | <u>Interest & Sinking Fund*</u> | <u>Total</u> | <u>Local Revenue Per Student</u> | <u>State Revenue Per Student</u> |
|---|-------------------------------------|-------------------------------------|--------------|----------------------------------|----------------------------------|
| Last Year's Rate | \$ 1.17000 | \$ 0.26900* | \$ 1.43900 | \$ 10,758 | \$ 536 |
| Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service | \$ 1.22036 | \$ 0.26012* | \$ 1.48048 | \$ 11,007 | \$ 762 |
| Proposed Rate | \$ 1.17000 | \$ 0.26900* | \$ 1.43900 | \$ 10,809 | \$ 762 |

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

| | <u>Last Year</u> | <u>This Year</u> |
|---|------------------|------------------|
| Average Market Value of Residences | \$ 361,634 | \$ 377,600 |
| Average Taxable Value of Residences | \$ 323,621 | \$ 340,250 |
| Last Year's Rate Versus Proposed Rate per \$100 Value | \$ 1.439 | \$ 1.439 |
| Taxes Due on Average Residence | \$ 4,656.91 | \$ 4,896.20 |
| Increase (Decrease) in Taxes | | \$ 239.29 |

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.439. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.439.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

| | |
|--|----------------|
| Maintenance and Operations Fund Balance(s) | \$ 139,514,120 |
| Interest & Sinking Fund Balance(s) | \$ 18,487,038 |